

Financial Affairs

Obtaining a first-rate college education requires a significant financial investment. Ozarks attempts to make such an education affordable to students from diverse economic backgrounds. Thus, tuition provides for only a portion of the cost of an Ozarks education. The difference is funded through endowment income and through the generous gifts of alumni and friends of the University.

Expenses

Expenses listed below are for the 2021-2022 academic year. The University reserves the right to revise these expenses at the beginning of any semester or summer term.

TUITION & LEARNING MATERIALS

Fall and Spring	Per Semester	Per Year	Other
Tuition (12 to 18 hours)	\$12,475	\$24,950	
Tuition per credit hour	\$1,046		
Learning Materials (12 to 18 hours)	\$500	\$1,000	
Learning Materials per credit hour			\$42
Summer/Winter			
Tuition per credit hour - Academic Course			\$400
Tuition per credit hour – Internship or Practicum			\$150
Data Analytics			
Tuition per credit hour – Ozarks Student			\$400
Tuition per credit hour – Non-Ozarks Student			\$500
Room & Board			
Room: King, Smith, MacLean Double Occupancy (Double)	\$1,850	\$3,700	
Room: King, Smith, MacLean Traditional (Single)	\$1,950	\$3,900	
Private Room Surcharge (double used as single)	\$950	\$1,900	
Room: Bagwell-Jones/Cary-Wortz/Mabee Hall/Trustee Hall (single/double)	\$1,950	\$3,900	
Room: College Avenue/ North Street Apartments	\$2,050	\$4,100	
Room: Duplexes & Houses per student	\$2,050	\$4,100	
Regular Board: unlimited meals w/\$200 declining cash	\$2,150	\$4,300	
Regular Board: 15 flexible meal plan w/\$250 declining cash	\$2,150	\$4,300	
Block Board: 35 block meals with \$175 declining balance	\$525	\$1,050	
Block Board: 50 block meals with \$275 declining balance	\$750	\$1,500	

Residential Board Policy Meal plans are required for all residential students with the exception of students living in university houses. Students living in King, Smith, MacLean, Bagwell/Jones, Cary/Wortz, Mabee and Trustee are required to have a regular meal plan. Students living in University-owned apartments or duplexes may select from the block or regular meal plans.

Jones Learning Center Services

Students who enroll in the enhanced program offered through the Jones Learning Center will incur the following costs in addition to those listed above.

Fee	Per Semester	Per Year	
Jones Learning Center Services Fee	\$6,000	\$12,000	
Jones Learning Center Track Two – Base Fee	\$4,000	\$8,000	
Additional fees may be assessed based on services			
Miscellaneous Deposits and Fees	Per Semester	Per Year	One Time Fee
New Student Tuition Deposit ¹			\$200
Half-hour Applied Music Fee	\$315		
One Hour Applied Music Fee	\$500		
Payment Plan Fee	5% up to \$50		
Returned Check Fee	\$35		
Late Payment Fee	\$35		
International Student Insurance Premium	\$626.40	\$1,252.80	

Payment Policies

Students must pay their account balance in full or be on a payment plan prior to the start of the new semester. Students will not be allowed to enroll if they have an outstanding account balance from prior semesters.

Establishing payment plan (each semester):

- Payment plans should be established based upon anticipated tuition, room, board, fee costs less a student's anticipated financial aid (grants, scholarships, federal and state aid, loans etc.). Any change in a student's obligation will change the final payment due.
- Payment plans can range from 4-6 months.
- In order to fully utilize the benefits of the payment plan, the plan should be set up as early as possible.
- A student anticipating graduation at the end of the semester should consider a payment plan that will ensure the account is paid in full prior to graduation.
- To enter into a payment plan, a payment method will be required.

- o Payment method will be either automatic bank payment (ACH), e-check or a credit/debit card.
- A 5% setup fee, up to a maximum of \$50, will be charged for payment plan arrangements and this fee is due at the time the payment plan is originated. The Deferred Payment Agreement may be found on Eaglenet.

Terms and Conditions:

- Payments are due on the 15th of each month and the number of monthly payments allowed will be based on the date the plan is established.
- Account balances must be paid in full by December 15 for fall term and June 15 for spring term.
- Failure to pay account balance in full by these dates will result in cancellation of classes for the upcoming semester.
- Students will not be allowed to continue enrollment beyond the last day to drop without a “W” unless all loan documents are completed.
- Returning students will not be allowed to move into University housing if they have a previous balance outstanding.
- Students will not be allowed to continue enrollment beyond the 1st day of classes unless their student account is paid in full or an approved payment plan has been established.
- If an account is later paid in full or a payment plan is established, prior to the 5th day of classes, a student can then re-enroll in available classes.
- Any student delinquent on a payment plan on November 1st for fall or April 1st for spring semesters, respectively, will not be allowed to register for subsequent semester classes.
- If students with outstanding account balances have University funds due to them, with the exception of funds covered from University employment, the University will apply those funds to the outstanding balance.
- If the setup fee is returned for any reason (insufficient funds, incorrect account information, etc.), the agreement will be terminated.
- Once a payment plan is established, a late payment fee of \$35 will accrue for payments that are not made by the 15th.
- A \$35 returned payment fee will accrue for any returned payment due to insufficient funds.
- Two returned payments or late payments within a semester will result in the agreement being terminated and all outstanding charges being due immediately.
- Failure to comply with the payment plan may impact current registration and the ability to pre-register for classes.

Acceptable forms of payment:

- Cash, check, e-check, money order, bank wire transfer, PayPal and credit/debit card (Visa, Discover, American Express and MasterCard).

Alternative Payment Plan

- A cash only payment plan may be available if a student has no possible means of paying under one of the methods noted above.
- To be eligible for a cash only plan, a student will be required to apply for an exemption to the payment plan policies on a form that is available in the Office of Administrative Services.
- This plan must be approved by the Controller and the Chief financial officer or designee and the student will be required to pay 45% of the estimated balance as part of the approval process.
- The balance of the account will be set up on a monthly payment plan.
- All due dates and late fee policies previously mentioned will apply to the cash payment plans.

Financial Withdrawal Policies

Tuition, Room, & Institutional Aid Adjustment During the fall or spring semester, students who officially withdraw from the University will have their tuition, room and institutional aid prorated according to the following rates:

Calendar Days	Tuition Percentage Charged
1 to 15 days*	0%
16-29 days	20%
30-42 days	40%
43-55 days	60%
56+days	100%
(Day 67=60% Course Completion)	

* These calendar days correspond with the last day to drop a class without a ‘W’ published on the Academic Calendar.

During the summer & winter terms, students who officially withdraw from the University will have their tuition prorated per course according to the following rates: (This policy applies to courses offered through Ozarks as well as those offered through partnerships.)

Calendar Days	Tuition Percentage Charged
1 day	0%
2+ days	100%

Board Adjustment If a student withdraws from Ozarks, regular dining options are prorated on a daily rate based on the number of days in the academic year. Block meal plans are not eligible for proration.

Federal Aid Proration & Returns If a student withdraws from Ozarks, the student or the school may be required to return some of the federal funds awarded to the student. The federal formula requires that the percentage of Title IV aid to be returned is equal to the number of calendar days remaining in the semester divided by the number of calendar days in the semester. Scheduled breaks of more than four consecutive days are excluded.

Returns of federally funded Title IV programs will be made in the following order:

- Unsubsidized Federal Direct Loan
- Subsidized Federal Direct Loan
- Perkins Loan
- Federal PLUS Loan
- Federal Pell Grant
- Federal Supplemental Education Opportunity Grant
- Other Title IV programs

If a refund is due to one of the Federal Loan programs, it will be returned to the lender within 30 days of a student's withdrawal. If funds are released to a student because of a credit balance on the student's account prior to the student withdrawing, then the student may be required to repay some of the federal grants. Policies in this section are subject to change as dictated by federal regulations.

The Federal Return of Title IV Funds formula will be calculated within 30 days of the date the school determined the student withdrew. Any post-withdrawal disbursement of grant funds will be disbursed within 45 days of the date the school determined the student withdrew. For any loan funds that make up the post-withdrawal disbursement, a written notification requesting confirmation of disbursement will be sent to the student (or parent in the case of a parent PLUS loan) within 30 days of the date the school determined the student withdrew. The formula dictates the amount of Federal Title IV aid that must be returned to the federal government by the student and the school. In the event the amount of aid disbursed is less than the amount earned, a post-withdrawal disbursement of eligible earned aid will be made. The federal formula is applicable to a student receiving federal aid (exclusive of Federal College Work Study) if that student withdraws on or before the 60% point in time in the semester.

For any student receiving all Fs or Incompletes in a given term, the University will apply the Federal Return to Title IV Funds policy by contacting faculty to determine a last date of attendance. If no last date of attendance can be determined, the University will assume the last date of attendance to be at the 50% point in time in the semester.

Other Financial Aid Returns Students who withdraw who are receiving private scholarships will not be refunded unless specifically required by the donor.